

Every bill you have — **watched by an AI** that catches what's quietly costing you.

Each bill lives in its own app, so no one is watching them *for you*. Bucket brings every bill into one neutral place — across every bank and biller — and flags the duplicate charge, the subscription you forgot, the late fee before it lands, the hike worth knowing. Then it pays, on time, through a licensed bank. Yours, not your bank's.

bucket.ae

● api.bucket.ae — live in production

Paying a bill is easy now. **Noticing what's quietly costing you isn't.**

YOUR BILLS TODAY · EVERYWHERE

DEWA ↑ 8%

e&

Salik · late fee

du

Netflix · ×2

School fees

Emirates NBD

Spotify

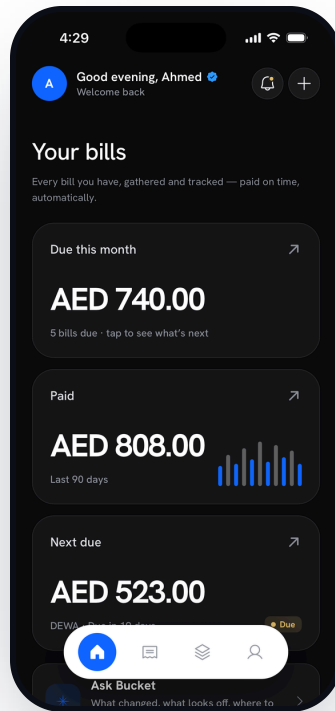
≈ AED 110 you could've kept — a duplicate, a late fee, an outgrown plan. Nothing flagged it.

- 10+ recurring bills, each in its own app or portal
- No neutral view of your real total — or what changed
- Duplicates, creeping subscriptions, hikes & late fees slip by
- The people who *could* catch them profit when you don't

DEWA/SEWA · e& · du · Salik · subscriptions · cards · school fees — spread across a dozen logins, with no one watching them on your side.

One neutral home that watches every bill — then pays it.

DEWA +8%



Saved AED 672/yr

- Connect once — every bill, statement & total, one view
- AI catches a duplicate, a forgotten sub, a late fee before it lands
- Neutral — works across every bank and biller, not just one
- Then pays on time — a licensed bank moves the money, we never touch it

Account-number today; UAE Open Finance + bank aggregator at production. The pay step is the mechanism — the intelligence is the product. (Per-bill private family sharing is built, too.)

Paying bills is free. Watching them is the business — and the incumbents are structurally conflicted from ever building it.

✕ Banks & billers profit when you don't notice

✕ No neutral, cross-provider party watching for you

✓ UAE Open Finance rails just opened

The same cross-biller data becomes the highest-quality trigger for embedded credit later — which no single-biller or pure-payments player can match.

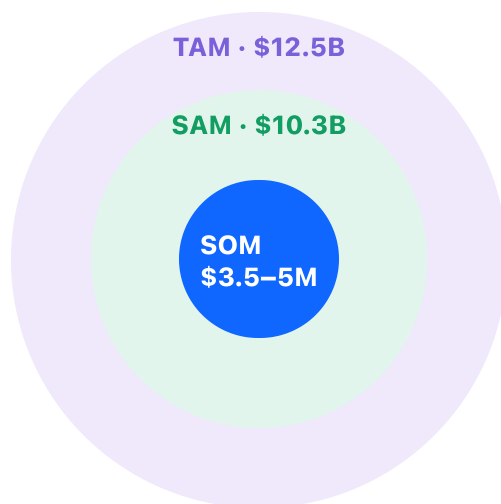
The "pay a bill" job is owned. The "watch my bills for me" job is wide open.

WHO	PAYS BILLS	NEUTRAL · EVERY BANK & BILLER	FLAGS OVERCHARGES	YOURS, NOT THEIRS
DubaiNow (gov · 2.2M users)	✓	gov billers only	×	×
Bank apps (Liv, Mashreq Neo, ENBD)	✓	their bank only	conflicted	×
Wallets (e& money, Careem, Botim)	✓	partial	×	×
Bill aggregators (e.g. BillOne)	✓	aggregate only	×	✓
Bucket	✓	✓	✓ AI	✓

We don't fight to *pay* the bill — that's commoditized and free. We win the one job no incumbent will do: **neutral, cross-provider intelligence that catches what's wrong** — because a bank won't tell you it's overcharging you, and a government app won't touch your private subs and cards.

Named landscape verified from live sources. Bucket's wedge = Neutral × Intelligence × Individual-owned — the intersection none of them occupies.

A ~\$12.5B/yr bill pool — we win with a tiny slice, then go up-market.



TAM · BILL THROUGHPUT (NOT OUR REVENUE)

\$12.5B / yr

The money that flows through the bills we watch · ~8.5M UAE adults, ex-rent

SAM · SERVICEABLE

\$10.3B · 6.5M adults

Banked, smartphone, fetch-serviceable individuals

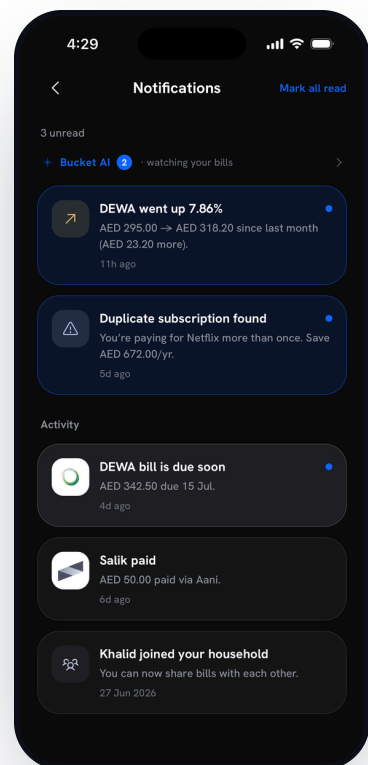
SOM · THE WEDGE (3–5 YRS)

~200k users → \$3.5–5M ARR

The venture-scale prize is embedded credit off this data, across the GCC —
see slide 7

Bottoms-up from DEWA (1.27M accounts), e&/du subs (~21M), World Bank Findex (85% banked), DataReportal (95% smartphone), Mordor. The bill pool is the wedge; the prize is the cross-biller data underneath it.

The wedge is intelligence. The moat is the data underneath it.



01 · WEDGE

Neutral bill intelligence

Grounded AI catches real overcharges & duplicates — the reason users connect and come back.

02 · DATA

Cross-biller outflows

The only neutral view of a household's full money-out. No single biller, bank or gov app has it.

03 · UPSIDE (the bet)

Underwriting signal

A repayment model on that data *could* be the best embedded-credit trigger — gated on 3 honest unknowns we intend to test.

The honest unknowns behind step 3: is cross-biller outflow a better credit signal than the bureau/bank already has · can bill-watching consent be reused for credit under PDPL · will a licensed lender rev-share with a referral layer. **Steps 1–2 stand on their own; step 3 is the venture upside, not a promise.** The AI is grounded — it can never invent a figure.

Every figure is computed deterministically server-side; the model only phrases it. Adversarially reviewed; a shared-account PII leak & timezone errors caught & fixed. Account numbers masked before the model.

Built to be priced as a fintech, not a risk.

Bucket never touches funds

A licensed bank moves the money; Bucket only *instructs*.
Our *position* for staying outside the CBUAE money-movement perimeter as a TSP — which we validate with the regulator, not assume.

- Identity & KYC via **UAE PASS** — government-verified (*integration built; live access pending*)
- Pay rail via a **licensed bank** — Mashreq + Aani (*intended partners*)
- Data via consented **UAE Open Finance** — Lean + MBME (*intended*)
- PDPL consent enforced server-side · per-adult
- This round: incorporate → written counsel opinion → validate the TSP position in a sandbox (RegLab / ITL)

Under CBUAE RPSCS, payment-initiation & aggregation are licensed activities — so the never-touch-funds position is load-bearing, and we prove it with counsel + a sandbox before scale.

Free to the household. We earn on the supply & finance side.

AED 0

household surcharge — ever · surcharge is illegal in the UAE

Premium + family subscription · the real near-term line

The consumer pays for deeper intelligence — the one line we control day-one

Day 1

Supply side · real but capped

Billers & lenders pay a referral fee — limited (utilities are monopolies; DubaiNow owns those leads)

6–12
mo

Embedded credit · the venture bet

Bill-smoothing off the data · rev-share · gated on the slide-7 unknowns

Platform

The consumer never pays to pay (surcharge is illegal — doxo got FTC-sued). Revenue is billers/lenders paying a referral/software fee — which a never-touch-funds TSP earns cleanly — then a credit rev-share. Not peer streams: subscription is now, supply-side is capped, credit is the bet.

Execution risk is retired. Now we go prove demand — in the open.

SHIPPED & LIVE

✓ Working app + backend live in prod

✓ Bucket AI · reviewed · on device

✓ Per-bill sharing · PDPL · Face ID

✓ Payments audit · ~197 tests

✓ Bank pay-rail connected · Mashreq sandbox

HONEST GATES — NOT YET DONE

0 users · pre-revenue

Bill data still mock (pending MBME/Lean)

UAE PASS integration built · live access pending

Needs UAE entity + licensed partner

NEXT 90 DAYS — THE ONE EXPERIMENT THIS ROUND BUYS

① Prove it: a real cohort → is there > AED X of catchable value, and do they come back?

② One real-data rail live (MBME / Lean)

③ Incorporate (ADGM / DIFC)

④ First signed biller / partner LOI

Built end-to-end by a lean founding team. We'd rather show you the proof than a projection — and we'll report it in writing, whether it's yes or no.

A lean team that shipped a regulated-grade fintech — fast.



Vino Uthayakumar

Co-founder · Technical & Product

Built Bucket end to end — the iOS app, the live backend + double-entry ledger, the grounded Bucket AI layer, and the UAE PASS + Mashreq bank-rail integrations, plus the fintech/regulatory research behind the TSP structure. A full, regulated-grade fintech shipped solo, cheap and fast.

iOS app · RN/Expo

Live backend + ledger

Bucket AI

UAE PASS · Mashreq rail



Jennifer Vardon

Co-founder · Business & GTM

Owns the commercial side — go-to-market, biller & bank partnerships, the UAE licensing relationships, and the raise. The relationships that turn a working product into distribution.

Go-to-market

Partnerships

Licensing

Ops & fundraise

Two complementary founders — product and commercial — who've already shipped the regulated-grade product and its TSP structure. This round adds a named UAE fintech / licensing advisor with bank relationships to accelerate partnerships.

[Founders: add one line of prior background each + a photo before sending.]

\$500K to a signed data partner, a live pilot, and first users.

35% Wire live integrations · entity · first cohort

25% UAE entity · TSP counsel · licensed partner

25% GTM · first users · UAE PASS onboarding

15% ~18 months of runway

\$500K

SAFE · \$5M cap · pre-seed

Targeting Hub71 Access + angels · ~18 mo runway

→ **The proof: a real cohort with catchable value + retention**

→ Signed bill-data partner (MBME / Lean) + UAE entity

→ TSP position validated with counsel + sandbox

Bucket is the one bill layer banks can't build.

\$5M cap sits below the UAE seed median — deliberate capital efficiency. These milestones de-risk the wedge and unlock the seed. UAE beachhead → GCC; the credit layer is the venture-scale prize.